**Agricultural Economics 2350**

**Introduction to the Economics of Developing Countries –**

**Growth and Per Capita Income**

**DUE SEPTMEBER 17!!!!!!!**

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Pick a country that qualifies as “low” or “middle income” by the World Bank’s definitions and answer the following questions:

1. What is the GDP of this country in terms of US dollars?

2. What is the GDP per capita of this country in terms of US dollars?

3. What is the population?

4. What is the growth rate of GDP and population?

5. What is growth rate of GDP per capita?

6. What is the doubling time of GDP, population and GDP per capita at current growth rates?

7. What is the proportion of the population living on $1/day? $2/day?

8. If the income of these people grows at the current growth rate of GDP, how long will it take to get out of poverty? (State what your definition of “out of poverty” means)